

Gunkul Engineering Public Co., Ltd. and GUNKUL Group			
	Procurement Policy	Doc. No.	POL-BOD_68-045
		Effective Date	13 NOV 2025
	Approved by the Resolution of the Board of Directors Meeting No. 7/2025, dated 13 November 2025	Issue No.	5.0
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Objectives

In order for the procurement process of Gunkul Engineering Public Company Limited (“the Company”) and GUNKUL Group (“the Group”) to be efficient and effective, to have guidelines and practices in the same direction, which contributes to the sustainable development of the Company and the Group, and build confidence among stakeholders through transparent, fair, and verifiable procurement operations, the Company has therefore established the sustainable procurement policy for the Group as a guideline for employees and relevant stakeholders, as follows:

1. To procure by taking into account quality, price, quantity, services, responsiveness to needs, as well as consideration of suppliers who support occupational health and safety management standards for employees, which are essential to enhancing efficiency and effectiveness.
2. To procure and manage suppliers sustainably by taking social, economic and environmental factors into consideration along with price, quality, delivery of products and services to create benefits to society, economy and reduce environmental impact.
3. To build good relationships with all procurement partners by focusing on mutual understanding and trust, treat suppliers with honesty and present necessary information with intention. Including strictly controlling and maintaining confidential business information received from suppliers.
4. Departments or personnel involved in the Company's procurement process must conduct procurement in a transparent, fair, and verifiable manner, strictly follow the regulations and procedures for procuring supplies and products of the organization and related laws. Including having good and verifiable risk management process and internal control.
5. To select suppliers with consideration for labor practices aligned with human rights principles. This includes promoting legal employment, prohibiting child labor, forced labor, and discriminatory practices in any form, such as segregation, exclusion, or unfair differentiation in employment. Suppliers must also respect the rights to freedom of expression and collective bargaining, support the right to receive at least the minimum wage, and ensure that overtime work is reasonable and not excessive.
6. To promote environmentally friendly procurement and support the use of products from renewable resources that do not cause environmental pollution. This includes, for example, prioritizing eco-friendly products and sourcing from suppliers certified with ISO:14001. Additionally, encourage suppliers to use resources efficiently in all aspects to help reduce environmental problems, pollution, and the impacts of climate change caused by carbon dioxide and greenhouse gas emissions.

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7. To effectively manage risks and maintain financial stability and liquidity, while strengthening the Company's security, procurement officers must select and evaluate suppliers with a primary focus on their financial stability and reliability, in accordance with the established evaluation and selection criteria.
8. The Company places importance on anti-corruption by setting up a clear anti-corruption policy that expresses the intention of not encouraging procurement officers, personnel or other relevant agencies to request items, assets or any bribes for personal gain from suppliers that involved in procurement in all cases; as well as, inviting the Company's suppliers to express their intention to participate in anti-corruption activities with the Company.

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Revision Record

Document No.	Issue No. /Revision No.	Date	Revised Part	Reason of Revision	Date of Cancellation
POL-BOD 65-009	1.0	8 FEB 2022	Newly written	To show a commitment of the Group to practice and to promote procurement on the basis of good governance and for sustainable development in the business operations of the Group	27 FEB 2023
POL-BOD 66-017	2.0	27 FEB 2023	Reviewed	To comply with the principles of the supervising agency and the current operations	28 FEB 2024
POL-BOD 67-018	3.0	28 FEB 2024	Reviewed	To comply with the principles of the supervising agency and the current operations	27 FEB 2025
POL-BOD 68-006	4.0	27 FEB 2025	Reviewed	To comply with the principles of the supervising agency and the current operations	13 NOV 2025
POL-BOD 68-045	5.0	13 NOV 2025	Reviewed	To comply with the principles of the supervising agency and the current operations	